

Announcement

26 September 2024

Completion of acquisition

On 23 May 2024, Australian Unity Funds Management Limited (AUFM) announced it will sell its circa A\$2 billion sustainable cash and fixed interest asset management business, Altius Asset Management (Altius) to Australian Ethical Investment Ltd (ASX: AEF) (AEF, Australian Ethical) and appoint AEF to manage its cash and fixed interest portfolios as well as other funds and mandates managed by Altius.

AUFM and AEF are pleased to confirm that the sale of the business of Altius Asset Management from AUFM to AEF was successfully completed on 25 September 2024. As part of Australian Ethical, Altius and its investors will benefit from increased scale and focus. The transaction positions both businesses to pursue their next stage of growth, which is critical to maximising impact and serving investors well. The transaction also includes an ongoing commitment by Australian Ethical and Australian Unity to work together.

What happens next?

The Altius team, with Bill Bovingdon, Chris Dickman and Gavin Goodhand, will continue to manage the Altius Green Bond Fund and the Altius Sustainable Bond Fund (Funds) as employees of Australian Ethical. AUFM will continue to issue units in these Funds, as Responsible Entity, with the intention of calling unitholder meetings to request unit holders to vote on a change to the Responsible Entity from AUFM to Australian Ethical. These unitholder meetings are expected to be called and take place during the 2024/25 financial year, and further information will be provided to unitholders in due course.

A new PDS reflecting these changes have been issued for each of the Funds, effective 25 September 2024, and can be found on our website altiusam.com.

What you need to do?

You do not need to do anything as a result of this announcement. Australian Unity will continue to provide updates to investors in due course directly, and via the Announcements section of the relevant Fund's website. For more information on this Announcement, please contact your financial adviser or the Australian Unity Investor Services team on 1300 997 774, or by email to australianunitywealth@unitregistry.com.au.